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Monday, 26 February 2024

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DR.G.S.GIRIDHAR SIR



Monday, 26 February 2024

India, Oman agree to cooperate in the field of Archives

- India and Oman have agreed to cooperate in the field of Archives.
- A delegation of the National Archives of India, New Delhi visited the National Records and Archives Authority of Oman on 21st and 22nd of February.
- The purpose of the visit was to explore the areas of bilateral cooperation in the archival field.
- As a gesture of goodwill, the Indian delegation handed over a list of 70 select documents pertaining to Oman that are available in the National Archives of India.
- These documents cover a period from 1793 to 1953 and deal with a wide range of subjects.
- The delegation also interacted with the representatives of the Indian diaspora who have been living in various parts of Oman for several generations, and many of whom have rich private archives.
- The Director General, National Archives of India encouraged these members of the Indian diaspora to take care of the physical preservation of archival wealth in their possession as it serves as an authentic source of shared history between the two nations.

Q. In which field India and Oman have agreed to cooperate in order to explore more in the field? **Archives**



Monday, 26 February 2024

Govt hikes death compensation of fishermen to Rs 5 lakh

- Union government has increased the compensation of fishermen in the event of death in mishap from one lakh rupees to five lakh rupees.
- It was announced at the inaugural program of 13th Indian Fisheries & Aquaculture Forum at Biswa Bangla Convention Centre at New Town Kolkata.
- The theme of the two day conference is Fostering Indian Fisheries and Aquaculture for Attaining Sustainable Development Goals.
- Government will also introduce credit card for fishermen like Kishan Credit Card.
- There are 3 crore fishermen families in the country and 8 thousand kilometres coastal line.
- The total value of export of fish and fisheries now stands at 60,000 crore and government has aimed to increase it to 1 lakh crore.
- After 2014 central government has allocated 38,000 crore for fisheries and allied field whereas after independence the total allotment in this field before 2014 is 3 Lakhs 680 crore rupees.

Q. As per the new announcement, the Union government has increased the compensation of fishermen in the event of death in mishap to: **5 Lakh**



IndiGrid

INDIA GRID TRUST

Monday, 26 February 2024

IndiGrid acquires solar power plant

- India's first and largest listed power sector infrastructure investment trust IndiGrid has completed the acquisition of 300 MW solar project at an enterprise value of Rs 1,550 crore.
- With this asset addition, IndiGrid's portfolio now consists of 19 solar projects across eight states of the country with a total generation capacity of 1.1 GWp.
- IndiGrid's total Assets Under Management now stands at Rs 28,200 crore.
- This acquisition has been funded through a combination of equity, internal accruals, and debt and will add Rs 80 crore of net distributable cash flow, to IndiGrid, every year
- Operational since December 2021, ReNew Solar Urja Private Limited (RSUPL) is located in the high irradiation region of Jaisalmer, Rajasthan and has a 25-year Purchase Power Agreement (PPA) with Solar Energy Corporation of India (SECI) to sell power generated at a tariff of Rs 2.71 per unit.
- RSUPL is a strategic addition to IndiGrid's portfolio as it would be the largest capacity project located at a single site for the company.

Q. Name India's first and largest listed power sector infrastructure investment trust that has completed the acquisition of 300 MW solar project at an enterprise value of Rs 1,550 crore? **IndiGrid**



Monday, 26 February 2024

Janneke Schopman resigns as chief coach of Indian women's hockey team

- Indian women's hockey team chief coach Janneke Schopman resigned days after creating a furore by claiming that she was not valued and respected enough by the national federation.
- The Dutch coach had taken over the reins of the women's team in 2021 from Sjoerd Marine, who had led the side to a historic fourth position at the Tokyo Olympics.
- Schopman's contract was to end in August this year after the Paris Olympics but following her recent critical comments, it was expected that she won't continue.
- Hockey India (HI) informed that the 46-year-old coach tendered her resignation to Hockey India President Dilip Tirkey after the conclusion of team's outing in the home leg of the FIH Hockey Pro League in Odisha.

International Hockey Federation (FIH)

- CEO: Thierry Weil
- Headquarters: Lausanne, Switzerland
- President: Tayyab Ikram
- Founded: 7 January 1924

Q. Name India's women's hockey team chief coach who has resigned from her post recently? **Janneke Schopman**



Monday, 26 February 2024

IIT Guwahati launches India's largest drone pilot training organisation

- Indian Institute of Technology Guwahati in collaboration with EduRade, a brand owned by RC HobbyTech Solutions Pvt. Ltd., and incubated at IIT Guwahati Research Park, have launched India's largest Remote Pilot Training Organisation (RPTO), spanning 18 acres and boasting the capability to fly 9 medium-class drones simultaneously.
- The primary objective of this RPTO is to promote the advancement of drone technology in India.
- Additionally, it aligns with the vision of the PM Narendra Modi, to establish India as a global drone hub by 2030, thereby contributing to the recently launched 'Namo Drone Didi' initiative.
- The launch of IIT Guwahati RPTO symbolises the Institute's dedication to transforming drone training, aiming to equip individuals with essential expertise.
- Initially, the RPTO will introduce a DGCA-Certified Medium Class Drone Pilot Training Course, tailored to enhance the skills of youth in North East and other regions of India.

Q. What is the name of the India's largest drone pilot training organisation being launched by IIT Guwahati & EduRade?
Remote Pilot Training Organisation (RPTO)



Monday, 26 February 2024

Nokia, IISc team up to research 6G use cases focused on needs of society

- Nokia is partnering with the Indian Institute of Science (IISc) to jointly research 6G technologies and 6G use cases that will have a direct societal impact in India.
- Nokia and IISc will work together in Nokia's newly opened 6G Lab in Bengaluru, where they will pursue three key areas of research.
- These are 6G radio technologies, 6G architecture, and the application of machine learning into the 6G air interface.
- The collaboration will develop reference architectures, software frameworks and algorithms, with the aim of contributing their joint research to the 6G technology and standards ecosystem.
- The nature of the research is global, but Nokia and IISc will place special focus on 6G use cases that address areas of particular importance to India.

What is 6G?

- 6G (sixth-generation wireless) is the successor to 5G cellular technology.
- 6G networks will be able to use higher frequencies than 5G networks and provide substantially higher capacity and much lower latency.
- In 6G, as suggested a theoretical peak data rate of 1 terabyte per second for wireless data may be possible.

Q. Which Finnish multinational telecommunication company partnering with the Indian Institute of Science (IISc) to jointly research 6G technologies and 6G use cases that will have a direct societal impact in India? **Nokia**



Monday, 26 February 2024

Hungary buys Swedish fighter jets before NATO accession vote

- Hungary has signed an agreement to buy four new Gripen fighter jets from Sweden ahead of the Hungarian parliament's vote on Sweden's NATO accession.
- The leaders also disclosed modifications to the existing contract regarding the rental of Gripen fighter jets and their support systems in Hungary.
- A new contract has also been signed for logistical services related to the Gripens, including training programs.
- Their defense cooperation comes at a crucial time as Sweden seeks to join the transatlantic alliance, abandoning its long-standing policy of neutrality in the wake of the Russian-Ukrainian armed conflict, which started two years ago.
- The Hungarian parliament will convene to ratify Sweden's NATO membership after a prolonged delay due to debates within the parliamentary group of Orbán's Fidesz party regarding Sweden's criticisms about the rule of law in Hungary.

Hungary

- Capital: Budapest
- Prime minister: Viktor Orbán
- Official language: Hungarian
- Currency: Forint

Q. Which country in Central Europe has signed an agreement to buy four new Gripen fighter jets from Sweden?

Hungary



Monday, 26 February 2024

Philippines becomes first Asian country to ratify ILO convention

- The Philippines has been the first Asian country to ratify a convention to end workplace violence and harassment.
- According to the ILO, the Philippines deposited the instrument of ratification of the Violence and Harassment Convention 2019 (No. 190) with ILO Deputy Director-General Celeste Drake.
- By depositing the instrument of ratification, the Philippines becomes the 38th country in the world and the first Asian country to ratify Convention No. 190.
- Convention No. 190 is the first international labor standard to address violence and harassment in the world of work comprehensively.
- Under the convention, members are mandated to adopt, in consultation with representative employers' and workers' organizations, inclusive, gender-responsive strategies for preventing and eradicating workplace violence and harassment.

Q. Name the first Asian country to ratify a ILO convention to end workplace violence and harassment? **Philippines**



Monday, 26 February 2024

Kalyani Steel signs MoU with Odisha govt to set up manufacturing complex

- In a major boost for Odisha's defence manufacturing sector, Kalyani Steels Ltd inked a pact with the state government to set up an integrated specialty steel, titanium metal and aerospace components manufacturing complex in Dhenkanal district.
- The complex, to come up at an investment of Rs 11,750 crore, is expected to create 10,000 jobs.
- Kalyani Steels will set up the integrated complex on around 1,100 acre at Gajamara in Dhenkanal district.
- It will invest Rs 6,626 crore for a 0.7 MTPA manufacturing unit of specialty steel and auto parts and Rs 5,124 crore on aerospace and defence components unit.
- The company has set an ambitious target of making the units operational in the next two years.

Q. Recently Kalyani Steel inks a pact with which state government to set up an integrated specialty steel, titanium metal and aerospace components manufacturing complex in Dhenkanal district?

Odisha



Monday, 26 February 2024

Zurich Insurance to acquire 70% stake in Kotak General for Rs 5,560 crore

- Private sector lender Kotak Mahindra Bank announced that Zurich Insurance will acquire a 70 per cent stake in the bank's general insurance arm, Kotak Mahindra General Insurance, for Rs 5,560 crore, in a single tranche.
- In November 2023, the bank had announced the sale of a 51 per cent stake in Kotak Mahindra General Insurance to Zurich Insurance for Rs 4,051 crore, followed by a 19 per cent stake sale within a period of three years.
- The proposed 70 per cent acquisition is subject to regulatory approval from the Reserve Bank of India (RBI) and the Insurance Regulatory and Development Authority of India (IRDAI).
- In February 2024, the bank had received approval from the Competition Commission of India (CCI) for the 70 per cent stake sale.

Kotak Mahindra Bank

- CEO: Ashok Vaswani
- Founder: Uday Kotak
- Founded: 21 November 1985
- Headquarters: Mumbai

Q. Which Insurance company is going to acquire 70% stake in Kotak Mahindra General Insurance for Rs 5,560 crore?

Zurich Insurance



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